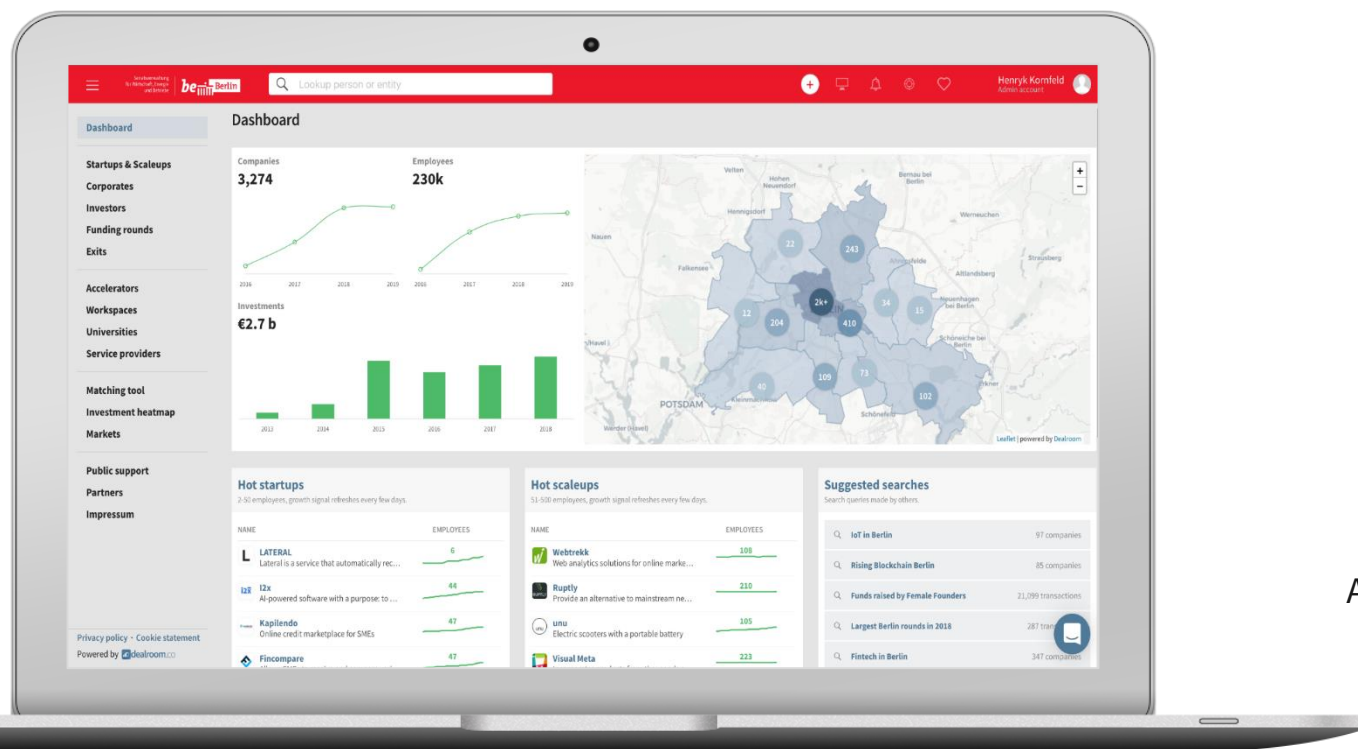


Berlin Ecosystem Launch Report

Senatsverwaltung
für Wirtschaft, Energie
und Betriebe



The most complete and detailed picture of Berlin's tech ecosystem, in partnership with City of Berlin.



3,600+
startups & scaleups

800+
funds & corporate investors

200+
Accelerators, workspaces

3,000+
Funding rounds & exits

Visit <https://startup-map.berlin>

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Know your ecosystem
Get inspired

For researchers

Apply for data access, to
support your research projects.

For VCs & corporates

Discover hot startups & scaleups
Get new insights & trends

For governments

Better understanding of startup
ecosystem dynamics

Initiated by

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Initiating a series of reports about Berlin.

Starting the series with:

1. Overview of Berlin's startup landscape
2. Update on Berlin's unicorns and future unicorns
3. Update on investment: is Berlin keeping up with Europe?



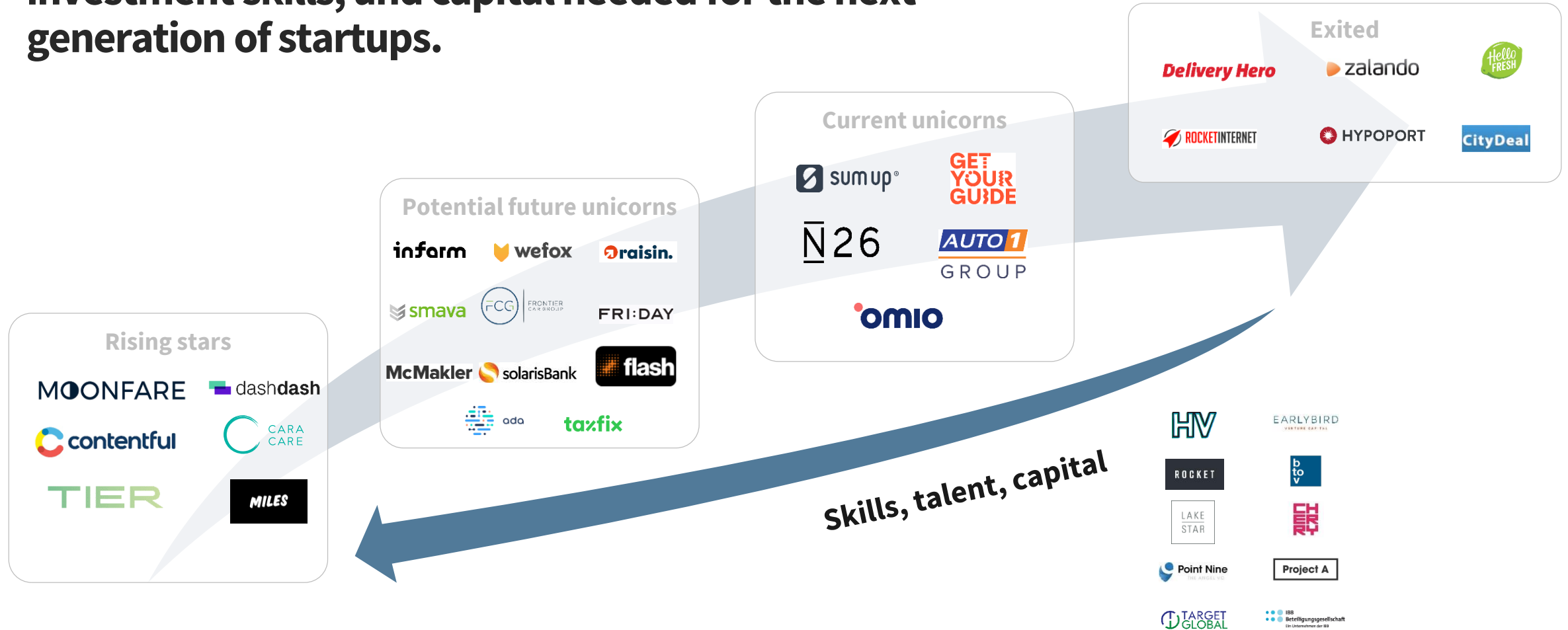
1.

Berlin's startup landscape

What type of startups are emerging? How big is Berlin's startups scene?

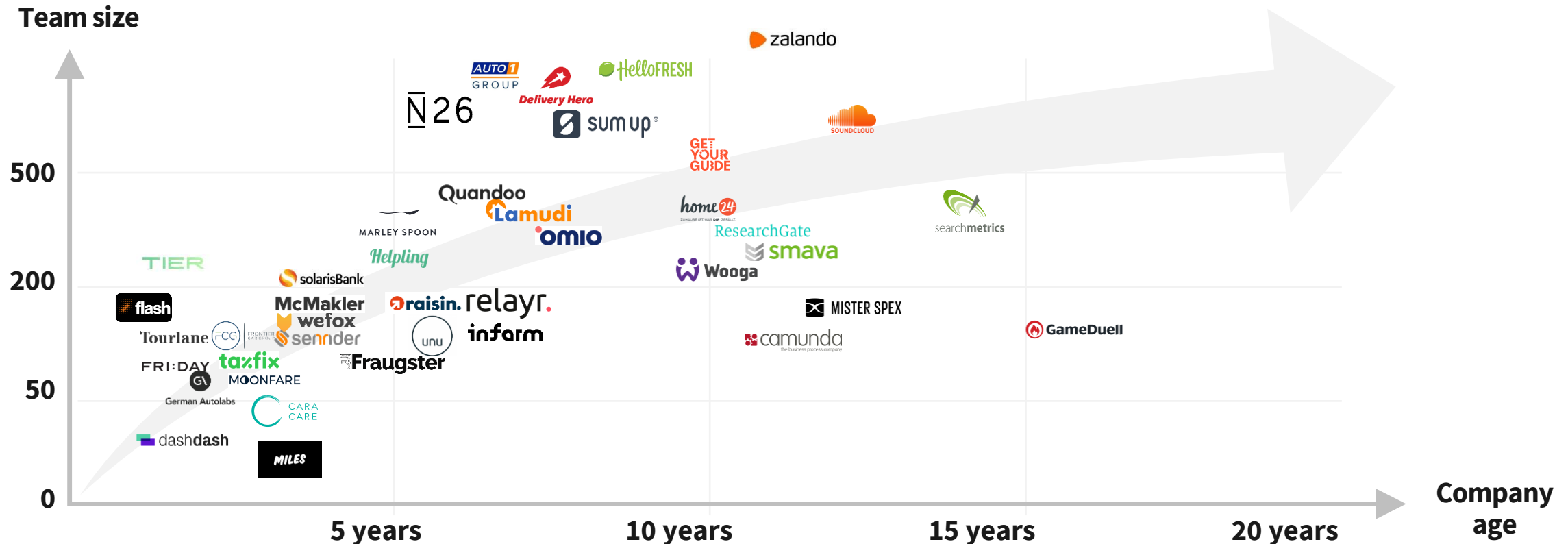


Berlin's past successes are the breeding ground for talent, entrepreneurial skills, investment skills, and capital needed for the next generation of startups.



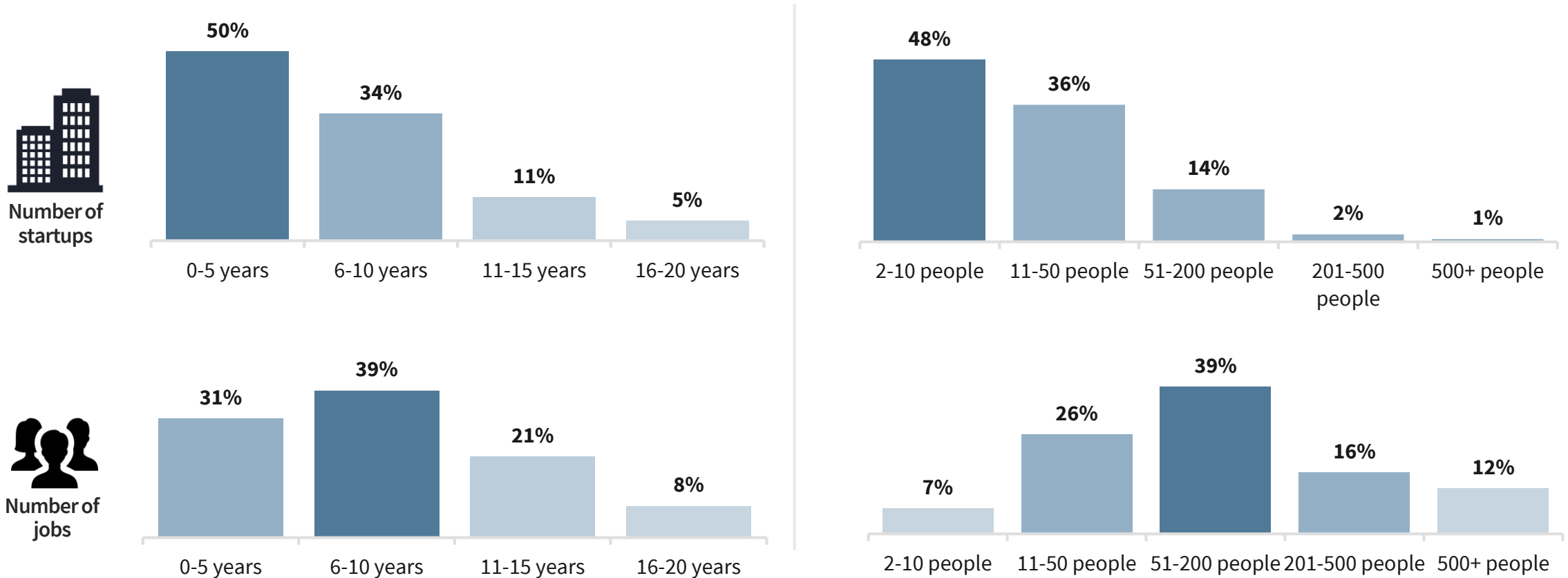
Source: Dealroom.co

In reality, the startup journey is non-linear, unpredictable, and dependent on level of early traction, funding strategy and operational complexity.



Source: Dealroom.co. Includes startups that were exited/acquired.

Database so far contains 3,292 Berlin tech companies founded since 1999, of which 84% founded in the last ten years.



Source: Dealroom.co

48% of startup teams are smaller than 10 people. But 39% of employees are with companies with teams size 51-200.

Number of startups








































	Number of startups			
	0-5 years 2019-2015	6-10 years 2014-2010	11-15 years 2009-2005	16-20 years 2004-2000
500+ People	0%	0.2%	0.1%	0.1%
201-500	0.3%	1.2%	0.4%	0.2%
51-200	5%	5%	3%	1%
11-50	18%	12%	4%	2%
2-10	27%	15%	5%	1%

People working at startups

	People working at startups			
	0-5 years 2019-2015	6-10 years 2014-2010	11-15 years 2009-2005	16-20 years 2004-2000
500+ People	0%	5%	7%	0%
201-500	2%	10%	3%	2%
51-200	12%	14%	9%	4%
11-50	12%	9%	3%	2%
2-10	4%	2%	1%	0%

Source: Dealroom.co

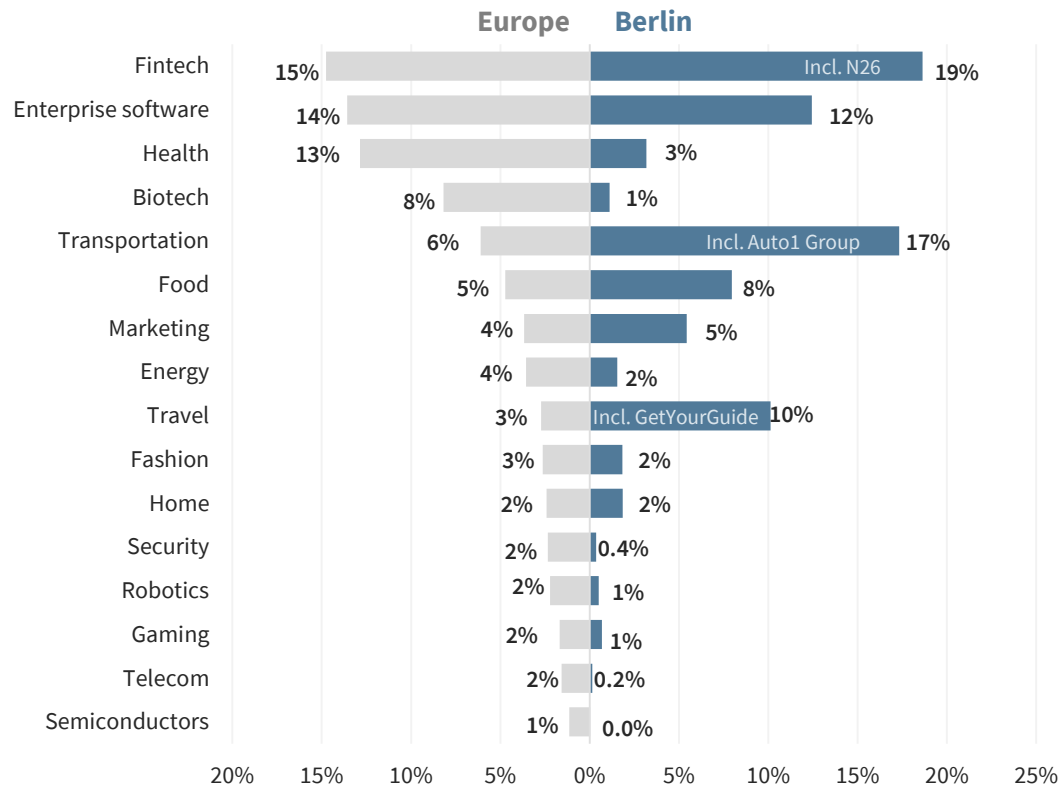
After big successes in online consumer marketplaces, Berlin today has rising stars, across nearly any industry vertical.

\$1B+		N26					     
\$500-1B		 					
\$250-500M		 					 
\$0-250M	    	  	 	  	    	    	   
	Artificial Intelligence	Fintech	IoT & Robotics	Enterprise SaaS	Mobility	Blockchain	Marketplaces

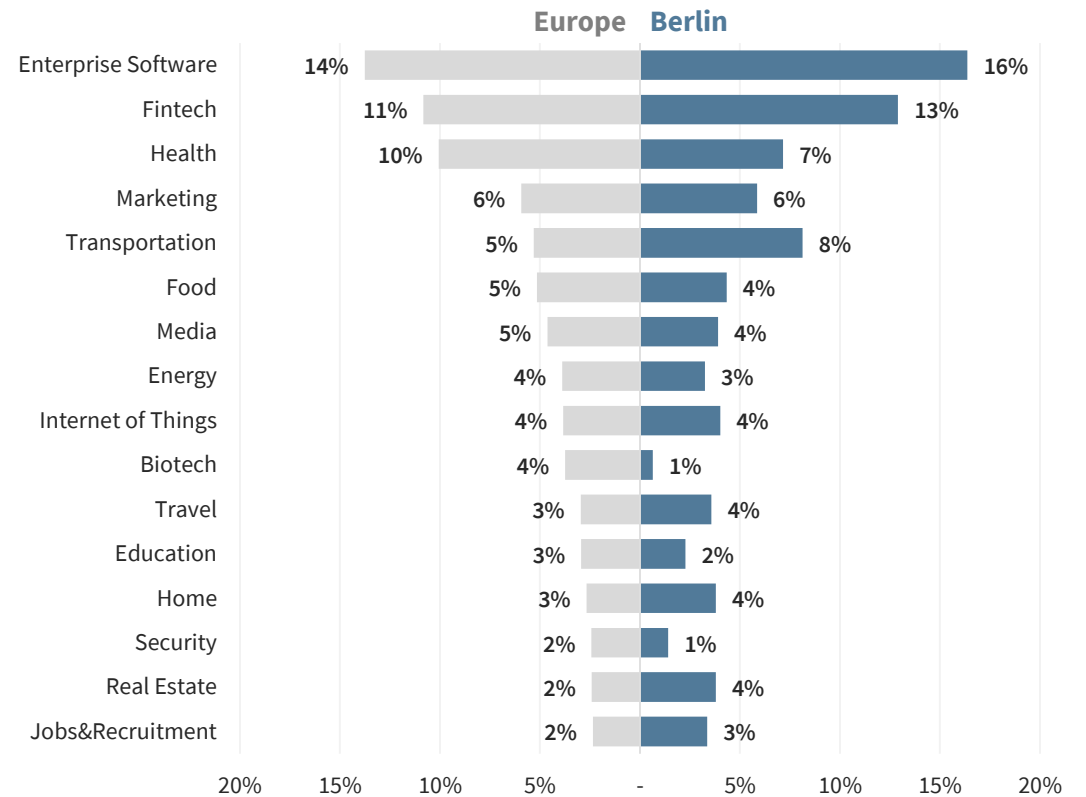
Source: Dealroom.co

Investment in Berlin startups is happening across all sectors, in line with Europe. Notable exceptions are health, biotech and energy which have far fewer rounds.

Allocation of capital invested (2017 to 2019 YTD)



Allocation by number of rounds (2017 to 2019 YTD)



Source: Dealroom.co

2.

Update on Berlin's unicorns and future unicorns

How is Berlin performing on global stage?

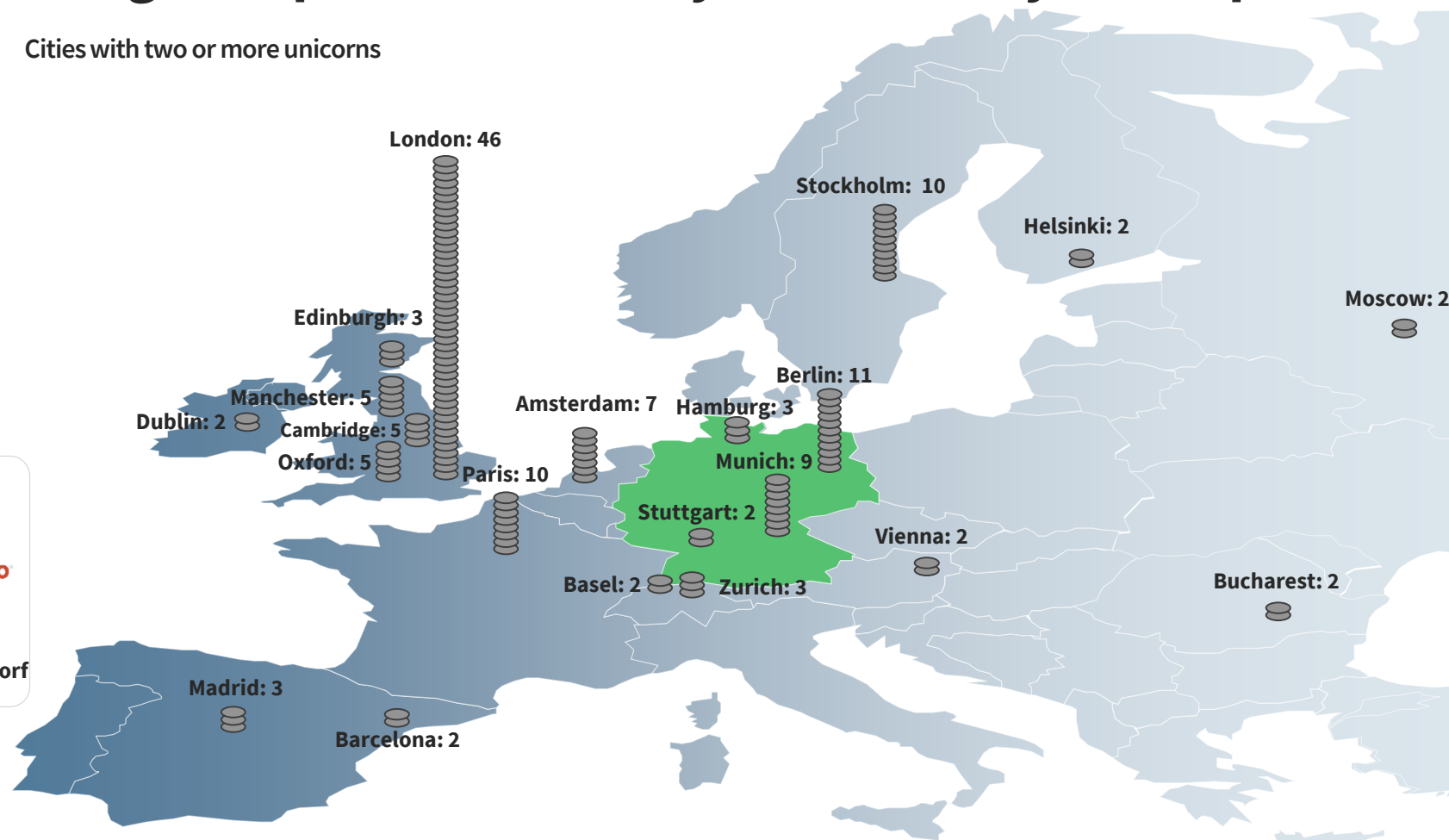


Germany counts four cities with two or more unicorns. It's tech ecosystem is probably more distributed among multiple cities than any other country in Europe.

Unicorns in German cities



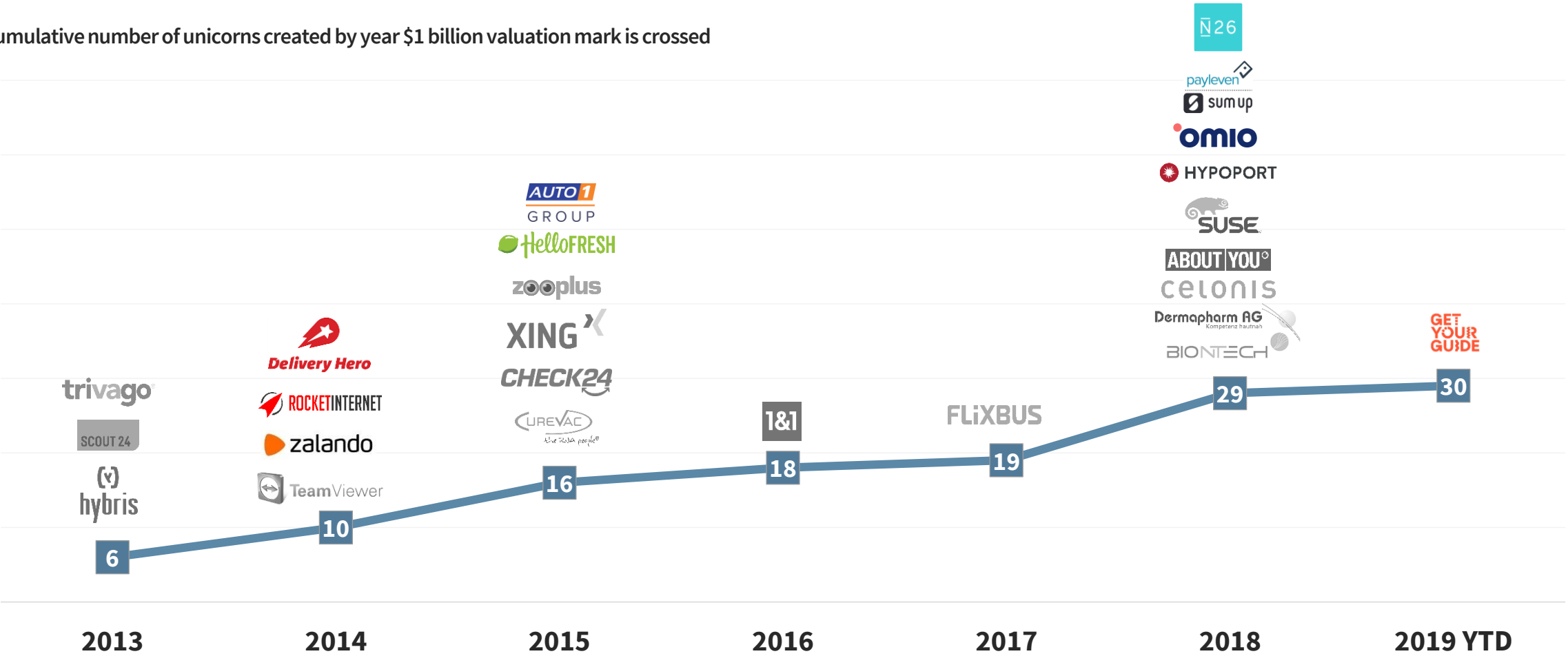
Cities with two or more unicorns



Source: Dealroom.co

30 unicorns were created in Germany, of which 11 are from Berlin.

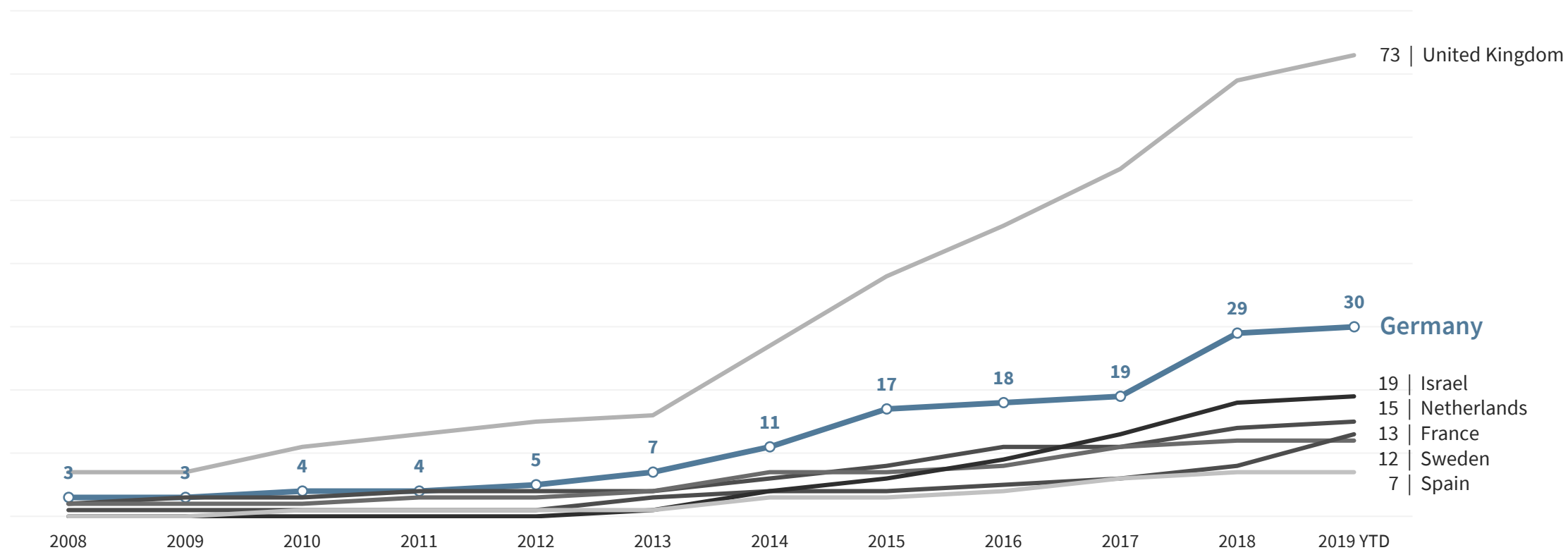
Cumulative number of unicorns created by year \$1 billion valuation mark is crossed



Source: Dealroom.co

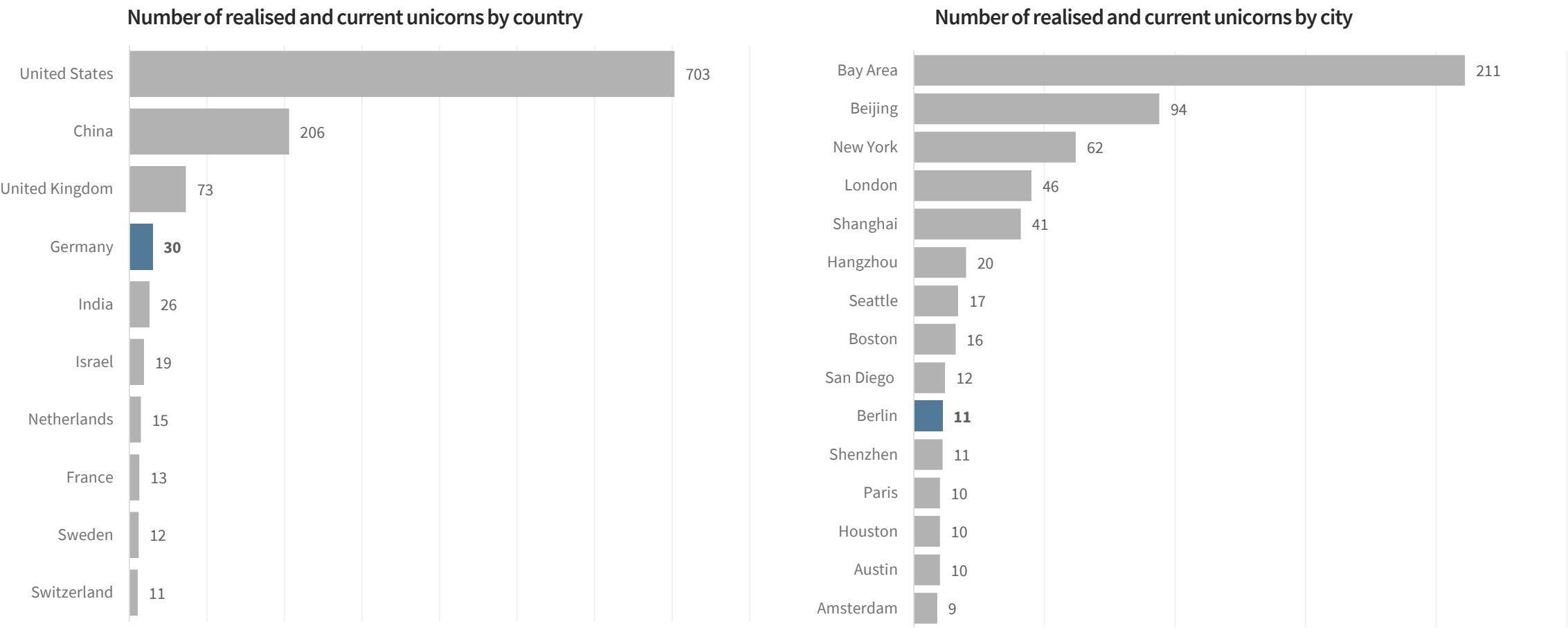
In Europe, Germany ranks #2 by number of unicorns.

Cumulative number of unicorns created by year \$1 billion valuation is reached



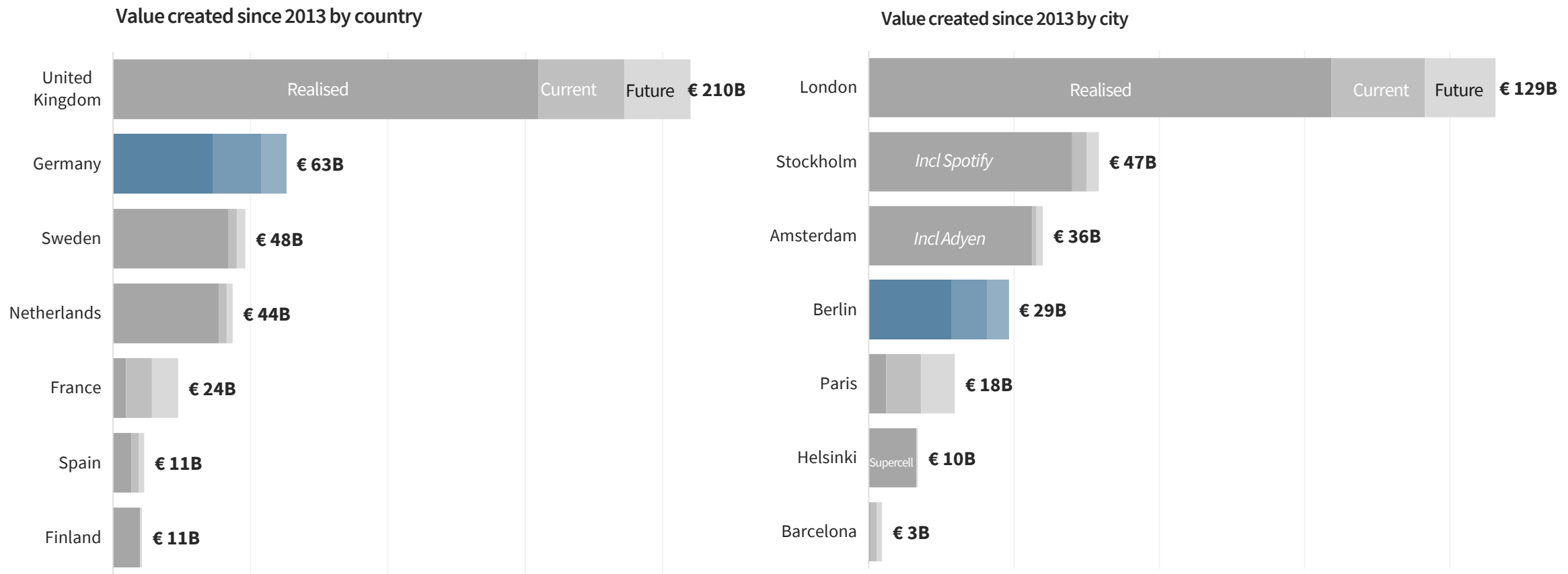
Source: Dealroom.co. Israel included for comparison.

Berlin ranks #10 globally by number of Unicorns



Source: Dealroom.co

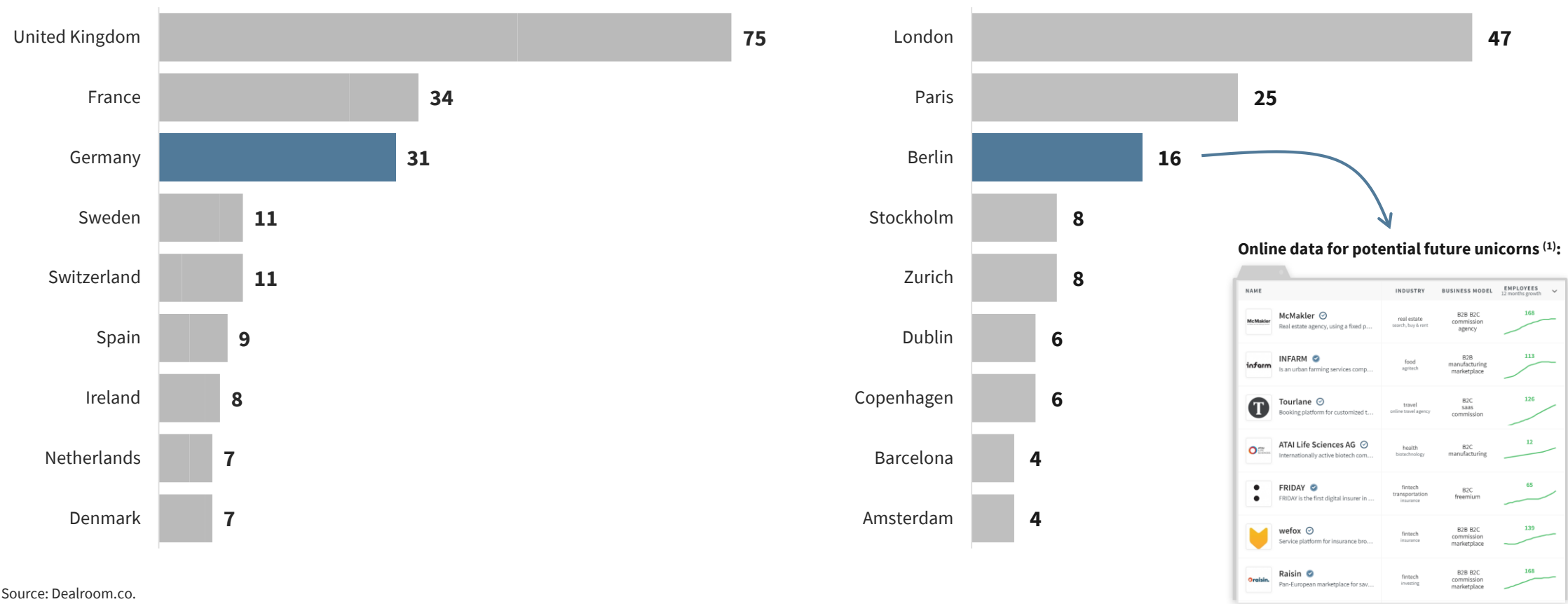
By total value created, Berlin ranks “only” as #4 city in Europe behind Stockholm and Amsterdam, due to Spotify and Adyen, two \$10 billion+ startups.



Source: Dealroom.co.

By number of potential future unicorns, Germany is falling behind France. Paris now has 50% more potential future unicorns than Berlin.

Number of “potential future unicorns”: companies valued over \$250 million but less than \$1 billion

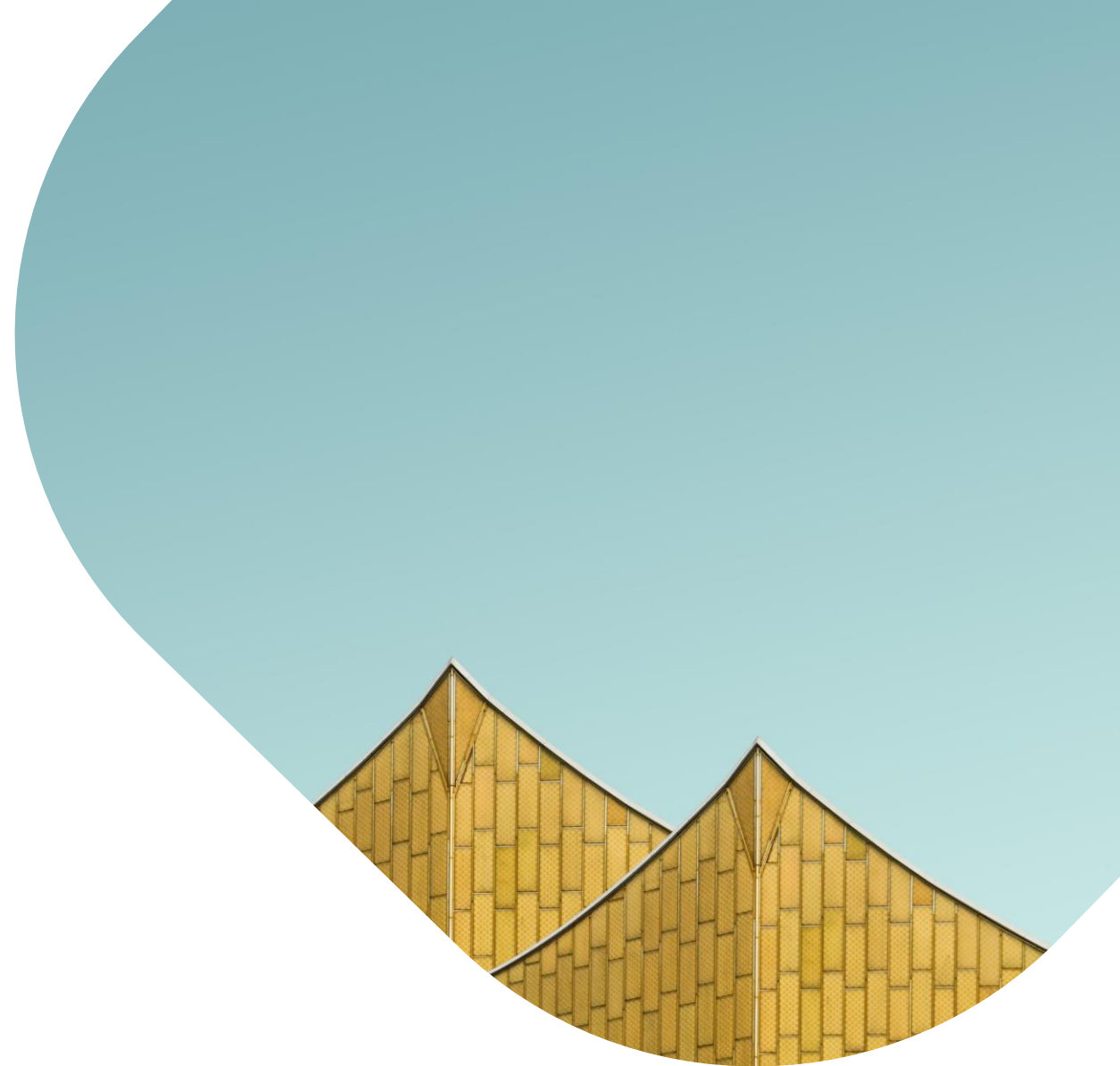


Source: Dealroom.co.
1. Excludes ResearchGate, Enfore, SoundCloud.

3.

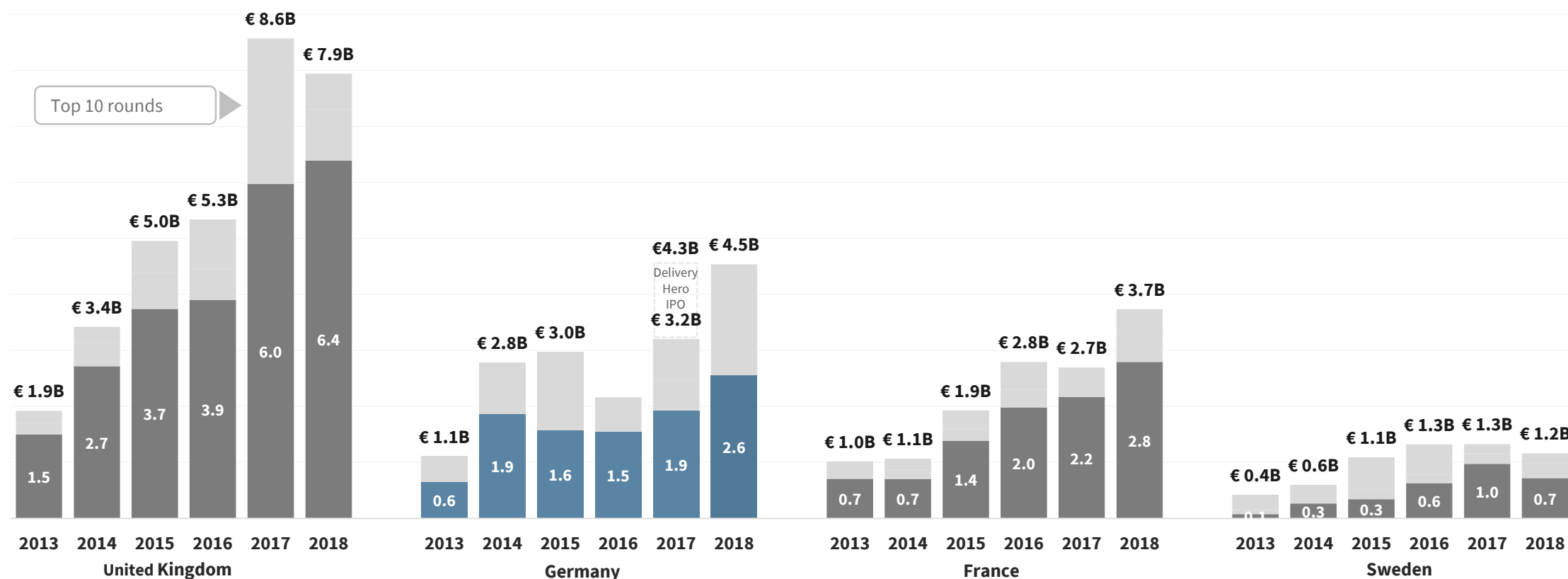
Update on capital & investment

Is Berlin keeping up with Europe?



Germany ranks #2 by investment in Europe, but mega rounds have had a relatively large impact.

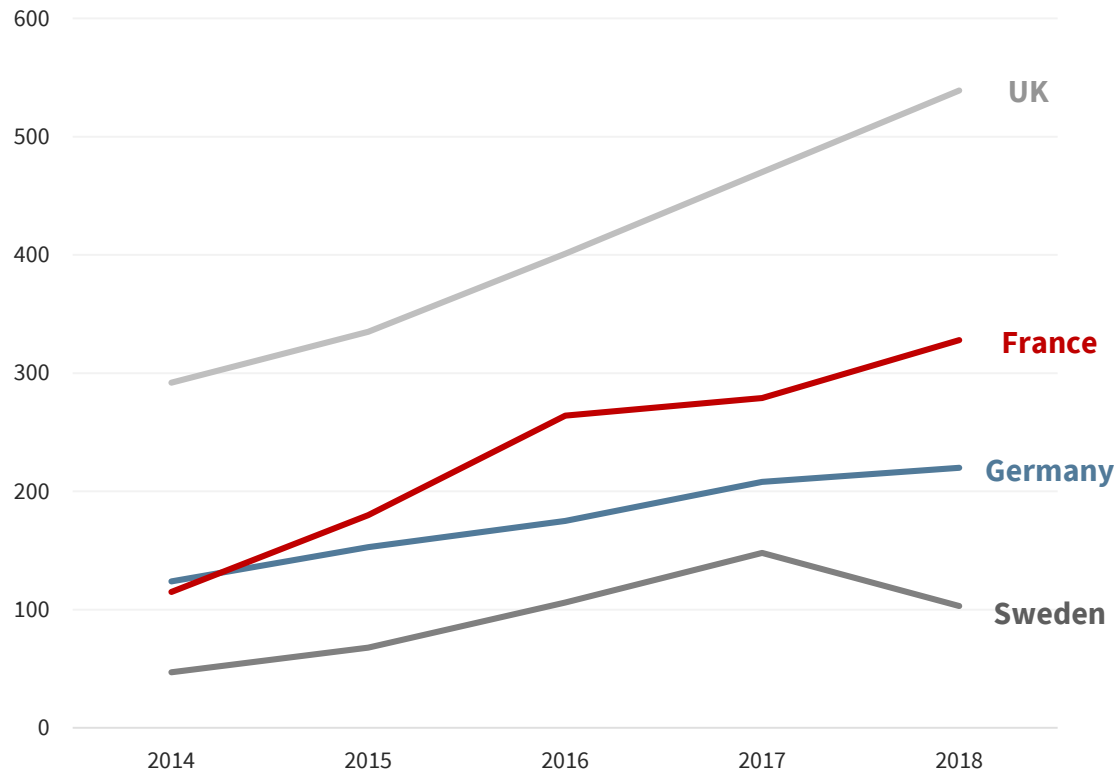
Venture capital investment



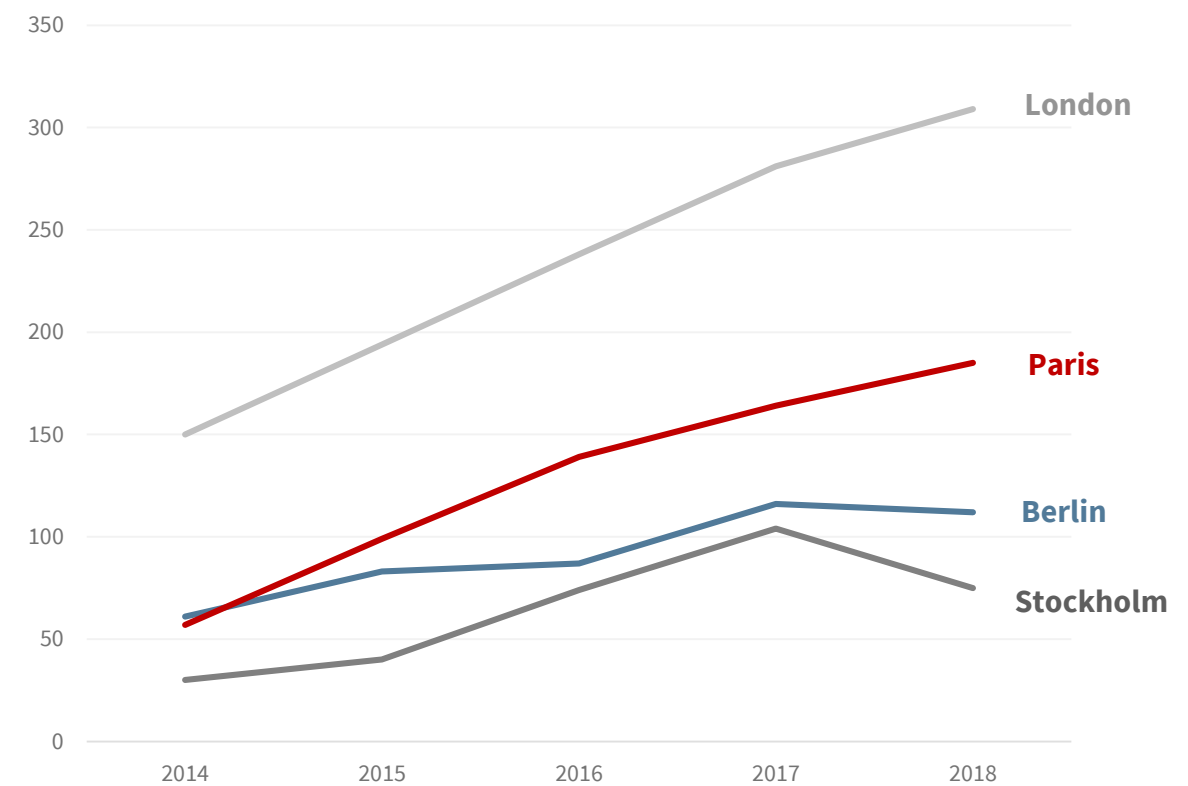
Source: Dealroom.co

By number of VC rounds, France has overtaken German for a few years. Paris has nearly twice as many (reported) venture capital rounds as Berlin.

Number of VC rounds over € 2 million by country



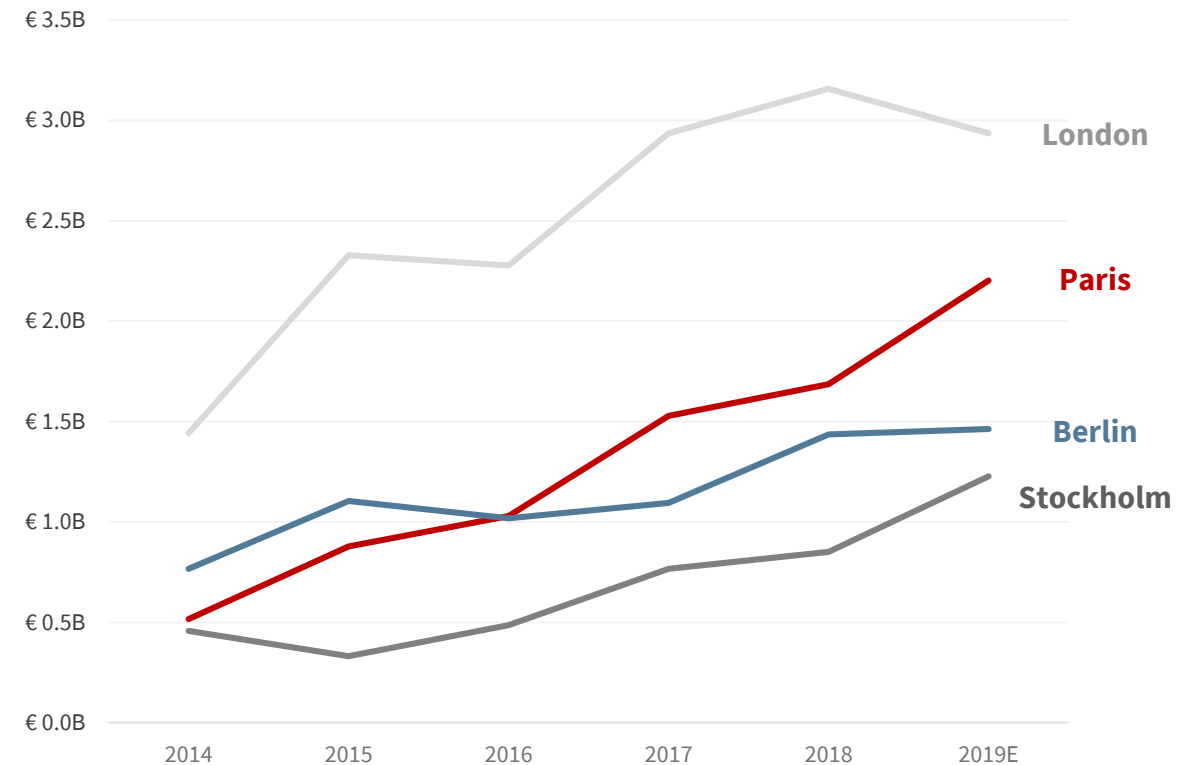
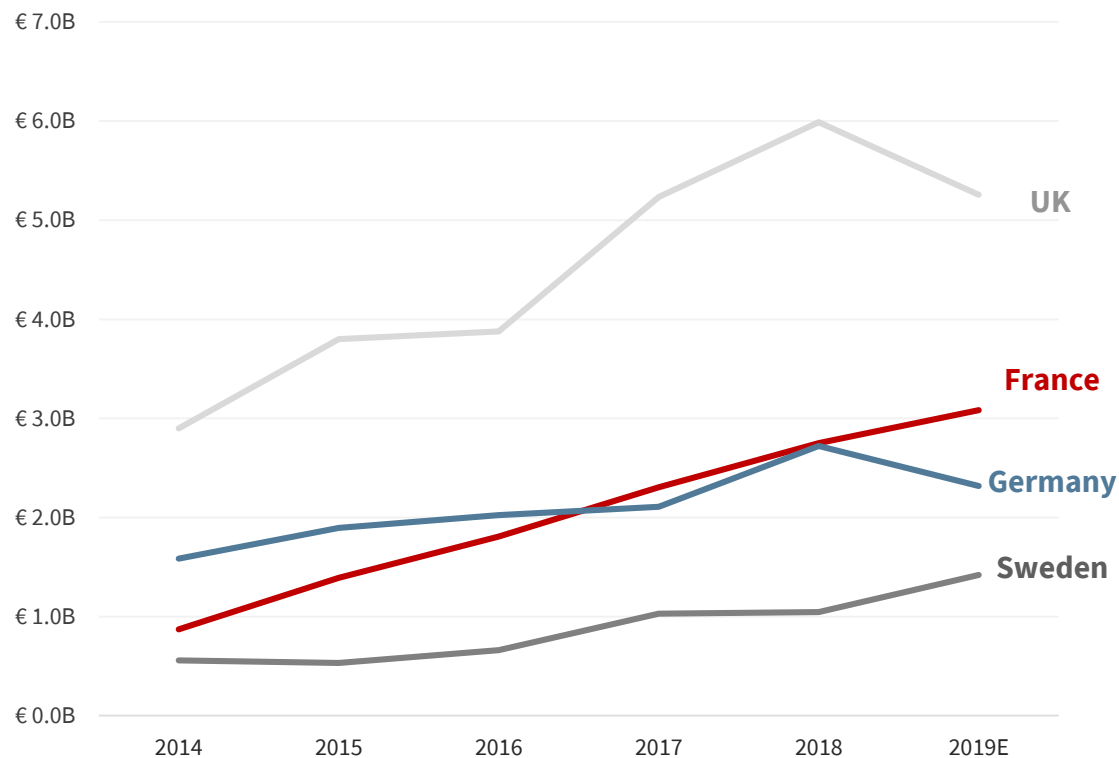
Number of VC rounds over € 2 million by city



Source: Dealroom.co

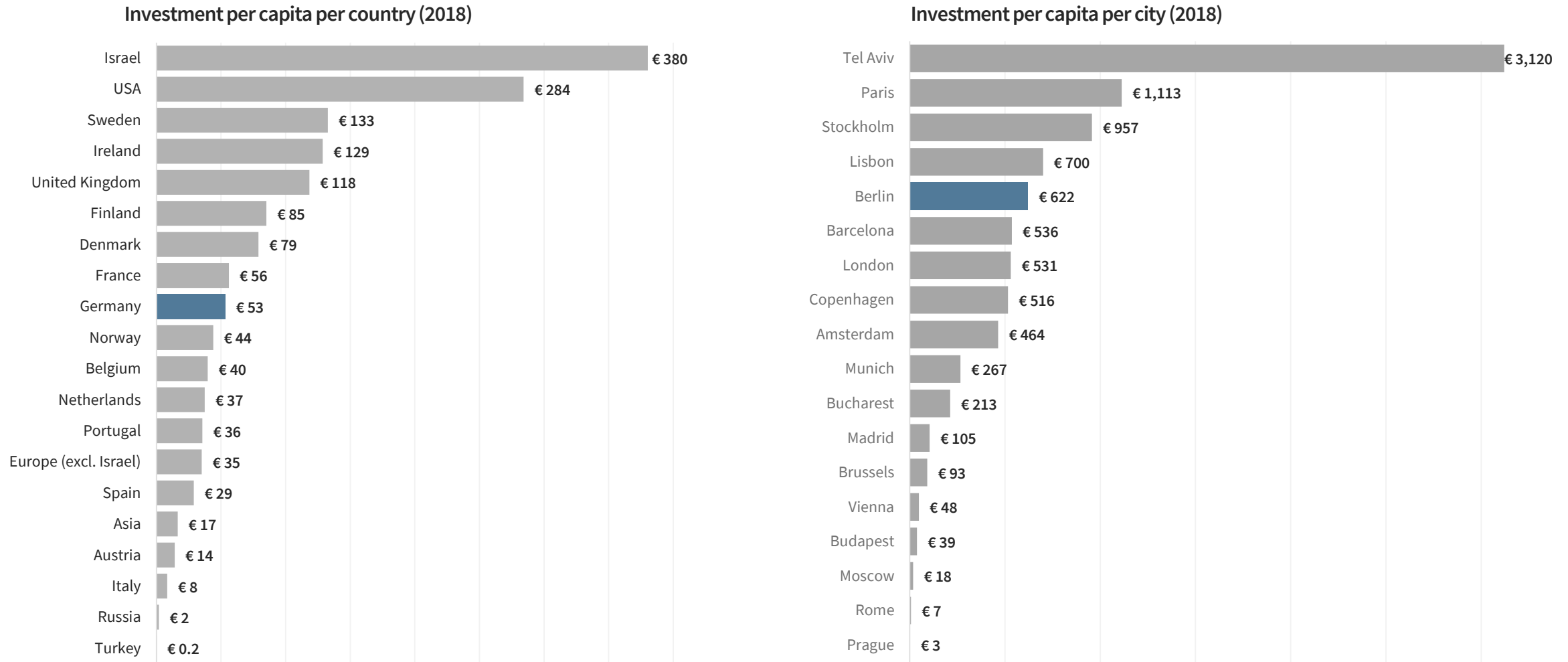
And if mega-rounds are excluded, Paris has overtaken Berlin by capital invested too (excl. mega-rounds is an indicator for the generation of potential future unicorns).

Amount of VC invested (excl. mega-rounds of €100M+)



Source: Dealroom.co. Excludes buyouts, secondary transactions, debt, ICOs, lending capital, grants.

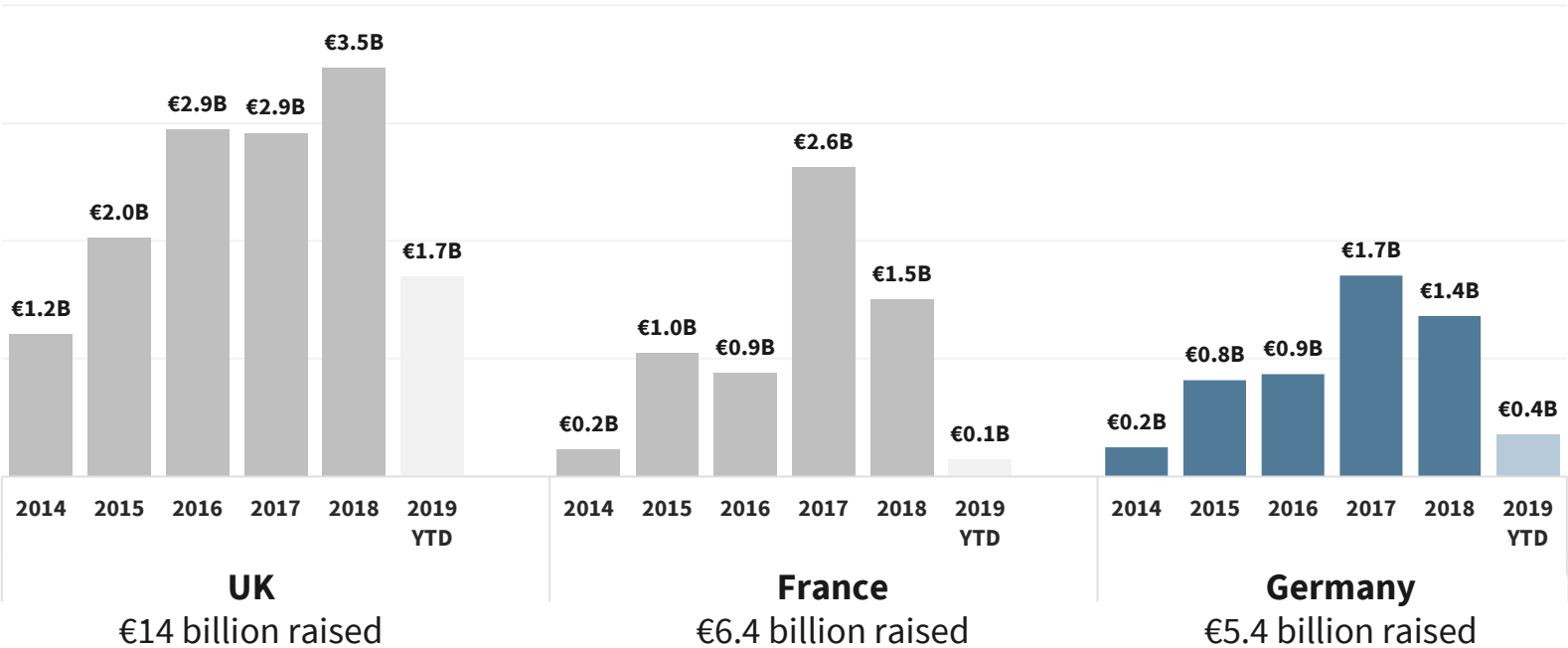
Investment per capita shows there's plenty of room for Berlin to grow.



Source: Dealroom.co

French VC funds have raised €6.4 billion since 2014, which is a bit more than German VC funds, which have raised €5.4 billion.

Capital raised by European VC funds

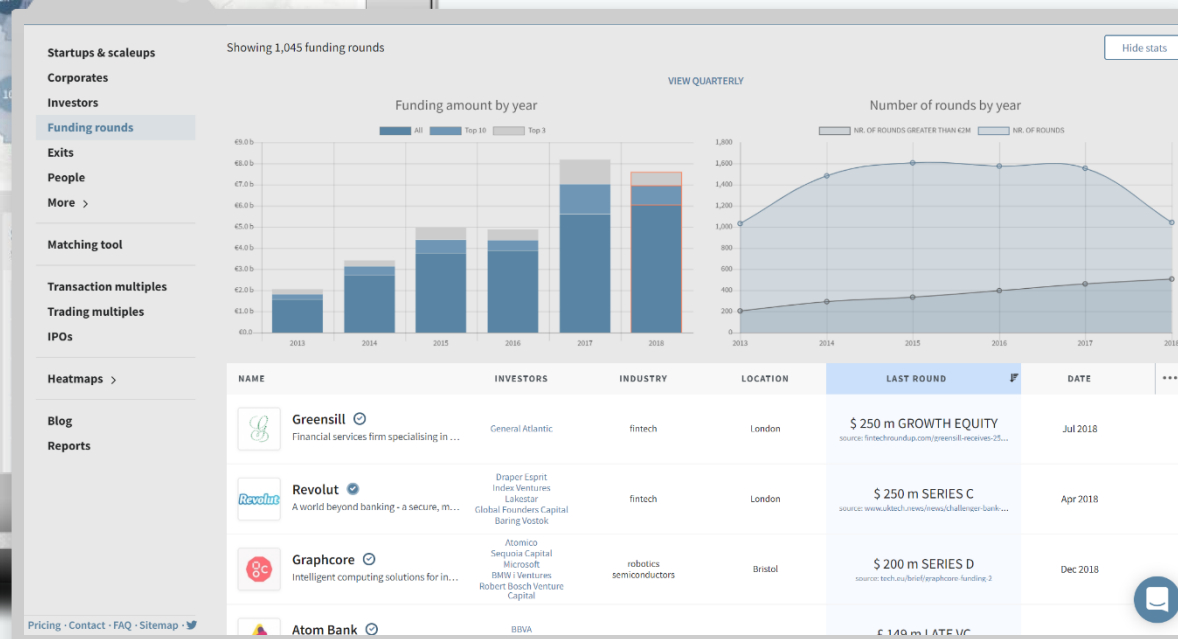
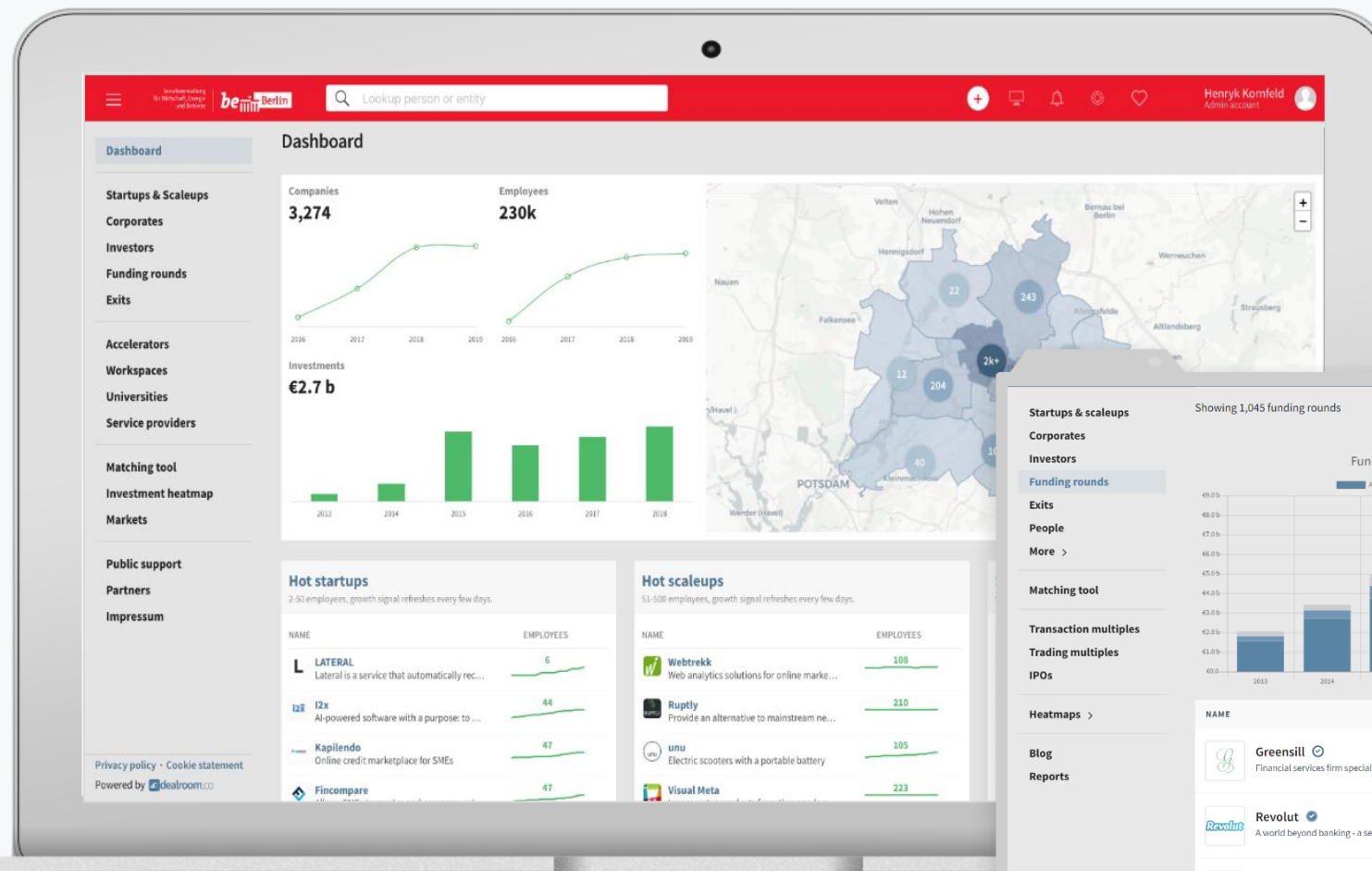


Selected recent German funds raises

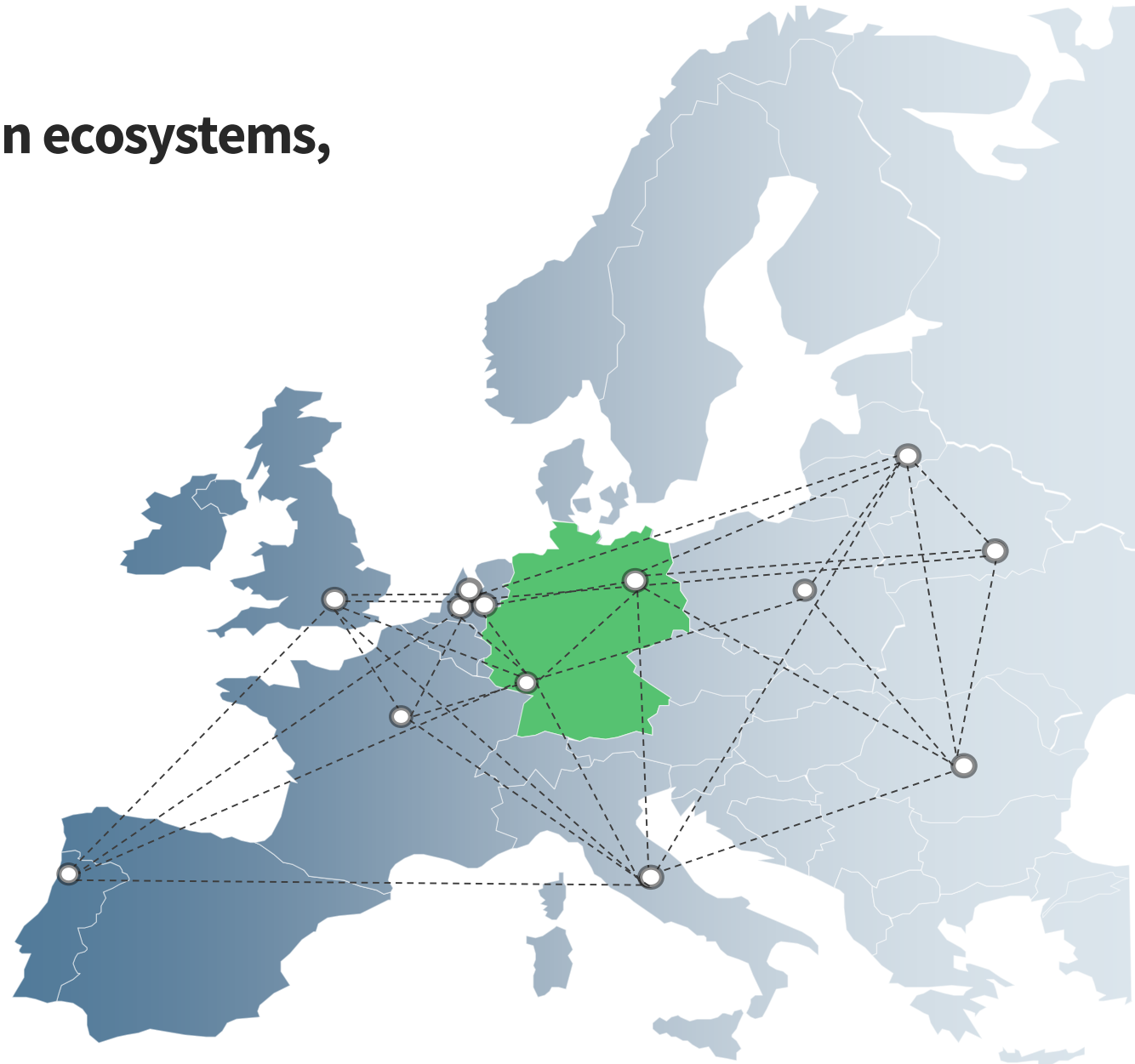
	<div>Project A</div> <div>€175M</div> <div>Jun 2019</div>
	<div>€120M</div> <div>Jan 2019</div>
	<div>€317m</div> <div>Jul 2018</div>
	<div>€317m</div> <div>May 2018</div>
	<div>\$106M</div> <div>Mar 2019</div>
	<div>\$100M</div> <div>Jun 2018</div>
	<div>€306m</div> <div>Jan 2018</div>

Source: Dealroom.co

You can explore all this data, and more, online now



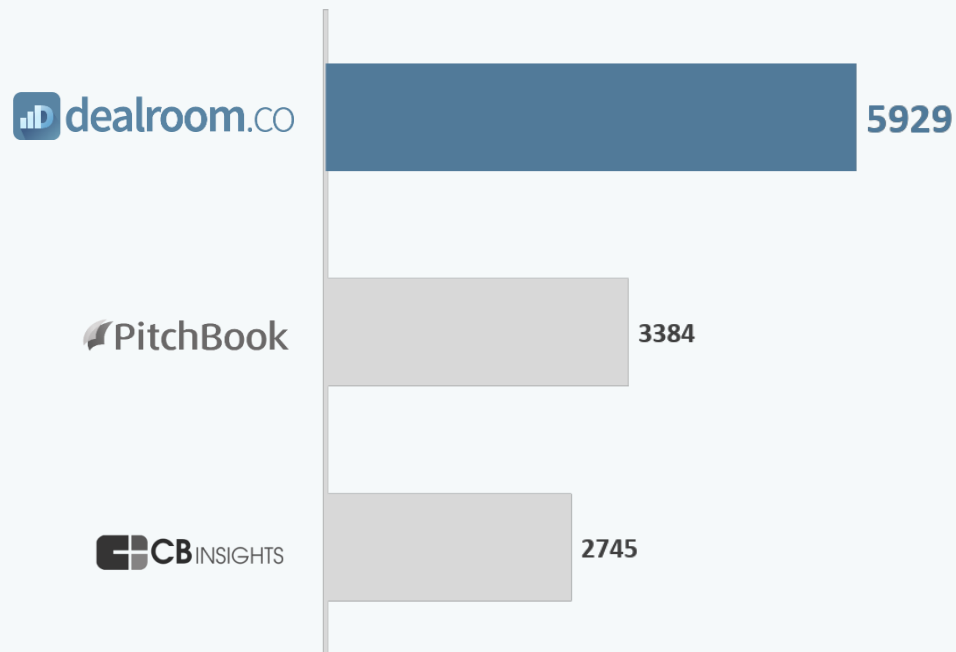
A rapidly expanding network of European ecosystems, powered by Dealroom's API.



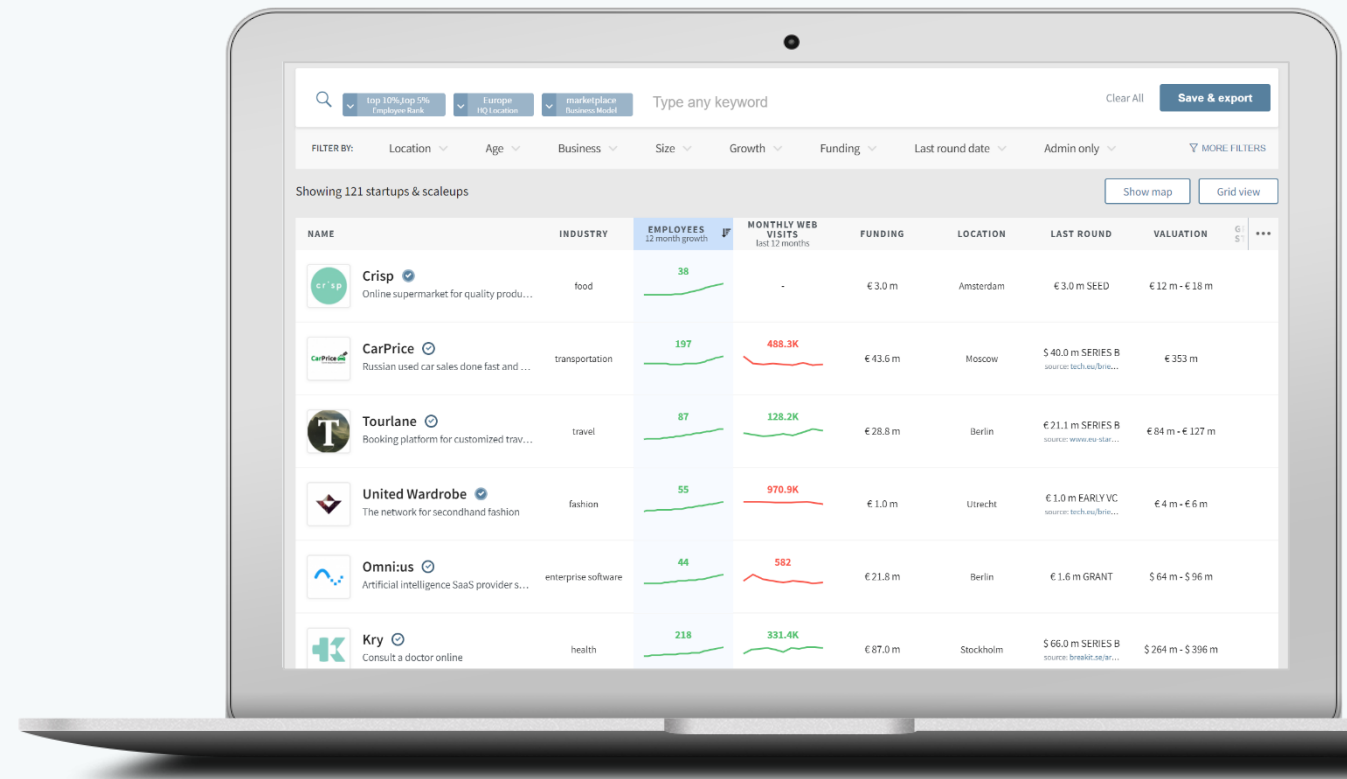
The most comprehensive source for data on innovative companies and venture capital investment

77% more startup data than the #2

More data per company to discover promising companies



Number of European rounds tracked in 2018





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